

# Basic Group Term Life

## CAPE Custom Benefit Summary Effective January 1, 2021

Basic Group Term Life Insurance is an important part of a complete benefits package. It provides protection to you and your beneficiaries. Below is information about how our coverage can meet your needs.

<b>Employee Basic Group Term Life Benefit</b>		<b>\$20,000</b>
<b>Age Reduction Schedule</b>	Your Benefit will reduce to 65% of the original amount when you turn 70 and to 50% of the original amount when you reach 75.	
<b>Accelerated Death Benefit</b>	If you become terminally ill, you may elect an advanced payment of up to 50% of the death benefit to a maximum of \$250,000.	
<b>Conversion</b>	You may convert your Basic Group Term Life Insurance coverage to a Whole Life policy if your employment ends. You must apply for conversion within 31 days after your termination of employment. Rates are based on your age at the time of conversion.	

*This Benefit Summary is an overview of Blue Shield of California Life & Health Insurance Company (Blue Shield Life) Basic Group Term Life Insurance available for eligible employees. Please refer to your Certificate for a complete description of benefits, limitations, exclusions and other terms and conditions of coverage.*

*In the event of a discrepancy between the English and Spanish versions of this Benefit Summary, the English version prevails.*

Basic Group Term Life and AD&D insurance is underwritten by Blue Shield of California Life & Health Insurance Company.